

(Corrected & approved)

Illinois Retired Teachers Association Foundation
Board of Directors
Minutes of Meeting
November 14, 2017

The meeting of the IRTA Foundation Board of Directors was called to order at 10:00 a.m. by Chair Dave Davison.

Members Present: Dave Davison, Chair; Bob Pinkerton, Past Chair; Shirley Dodds, Treasurer; Doris Heaton, Secretary; Loryann Eis, Bob Kaplan, Jan Bryant, Donna Sargent, Ferrel Seaman, and Bill Funkhouser, Area Representatives; Fred Kunz, Kay Shaner, Lanny Smith, Sharon Urban, and Wendy Wieggers, At-Large Members, and Roger Hampton, IRTA Vice-President.

Member Absent: Judy Harland, Vice Chair

Also Present: Jim Bachman, State Coordinator; Charlie Chrisman, Membership Coordinator; Mo Shaner, Comptroller; Tricia Klim, Member Services Coordinator; Mary Shaw, Director of Legislative Affairs; Susan Goetz, Administrative Assistant; and John Flaherty, IRTA Vice-President Elect.

A motion by Wendy Wieggers to approve the minutes of the meeting of 4-18-17 passed.

Chair's Report: Dave Davison asked the Springfield office staff to report on the programs of the Foundation.

Label Campaign: Mo Shaner reported that to date the label campaign has raised a net profit of \$166,182. Both the amount and the number of givers are down slightly from 2016. A change in the label packaging was suggested and all suggestions will be studied. A second fundraiser was talked about but the consensus of opinion is that it will detract from other fundraisers such as general Foundation giving, IRTAPAC and the Legal Defense Fund.

Annuitant Assistance Program: We are currently assisting ten people on a monthly basis for a total monthly assistance of \$4,175. Real estate taxes are being paid for two people for a total of \$5350 for a total annual assistance of \$55,450. In addition, one time needs such as medical, dental, and household are furnished. Applications for assistance are always available on the website or from the office.

Excellence in Education Grants for Active Teachers: Tricia Klim and Charlie Chrisman reported that 324 grant applications were received and 73 grants were awarded in 2017 for a total of \$36,103.99. This was the first year it became a state-wide program and a new procedure was in place for selecting the winning grants. The Illinois Principals Association was involved with promoting the program. Charlie explained the logistics of delivering 324 grants throughout the state. Wendy Wieggers asked that the selection process be reviewed at the next board meeting. Dave Davison added that this program has achieved what was hoped with a great deal of exposure to IRTA by the schools while helping many students.

Scholarship Program: Susan Goetz reported that 32 students applied for the six Association Scholarships awarded to students who will be juniors or seniors enrolled in a certified college education program but eight of these did not meet the qualifications. An additional scholarship was awarded in Areas 4 and 6 due to funds being donated by a member. The total number of applications was down from 2016. Three students applied for the Moler-Austin Scholarship available to students from Kendall County and two \$4,500 scholarships were awarded.

Financial Report: Shirley Dodds presented the Financial Report for the Foundation. The present total assets for the Foundation are \$2,421,931.

Motion by Shirley Dodds to accept the treasurer's report passed.

Shirley Dodds presented the 2018 budget for IRTAF as prepared by the Finance Committee. The total revenue for 2018 is \$407,385. Shirley moved that the budget that the Finance Committee approved on October 5, 2018, be approved at this time. Motion passed.

State Coordinator's Report: Jim Bachman reported on the IRTAF buildings. There is presently a signed lease effective December 1, 2017 with Lutheran Child and Family Services of Illinois for the building at 620 N. Walnut Street.

The present office building at 828 S. Second Street has approximately 14,000 square feet which is available for lease. It is actively being marketed but although there has been interest in the space there are no tenants to date.

Motion by Shirley Dodds to adjourn the meeting at 11:25 a.m. passed.

Doris Heaton, Secretary