

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
November 19, 2019

The meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair Roger Hampton.

Members Present: Roger Hampton, Chair; Kay Shaner, Vice Chair; Dave Davison, Past Chair; John Flaherty, IRTA Vice President; Shirley Dodds, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Jan Bryant, Donna Sargent, Jim Barr, and Bill Funkhouser, Area Representatives; Judi Harland, Lanny Smith, and Sharon Urban, At large Members.

Members Absent: Bob Kaplan, Area Representative and Wendy Wieggers, At Large Member

Also Present: Jim Bachman, State Coordinator; Mo Shaner, Comptroller; Tricia Klim, Member Services Coordinator; Susan Goetz, Administrative Assistant and Charlie Chrisman, Membership Coordinator.

A motion by Bill Funkhouser to approve the minutes of the meeting of April 30, 2019 passed.

Chair Report: Roger Hampton asked the staff members involved in the programs to report on them.

A. Discussion of Fundraising – Jim Bachman and Mo Shaner

The \$10,000 raffle held in 2019 was successful and a discussion ensued whether to have it annually or on convention years. Motion by John Flaherty to hold a raffle on convention years passed.

The possibility was raised of obtaining a donated trip from one of our benefit companies and raffling it in the non-convention years. That will be looked at by the office staff.

A discussion of what to insert in the envelopes for the letter fundraising campaign led to many possibilities.

Shirley Dodds made a motion to use the label package for the letter campaign.

Other possibilities for the campaign included sticky notes, calendars, and magnets.

Shirley Dodds called for the previous question. Passed.

The motion received a tie vote. Roger Hampton, Chair, voted no so the motion was defeated.

Jim Barr made a motion for staff to investigate the cost of a 2-year calendar with a whole month on a page, cost of sticky notes and note pads, and label package for the letter campaign.

Following discussion, amendment to original motion was made by Jim Barr to eliminate the word “package” passed.

Amendment was made by Jim Barr for the office to distribute the findings and the most votes wins. Amendment passed.

Original motion as amended passed.

- B. Retiree Assistance – Mo Shaner reported that the Foundation is presently assisting 8 annuitants on a monthly basis with stipends ranging from \$200 to \$650 per month for a total monthly expense of \$3425. Real estate taxes in the amount of \$3050 are being paid as well as other one-time costs. The goal is to keep people in their homes.

People were asked to speak about this at meetings and emphasized that recipients must just be an annuitant and not necessarily an IRTA member.

C. Excellence in Education Active Teacher Grants – Tricia Klim and Charlie Chrisman explained the procedure for the judging of the grants. Bill Funkhouser raised the question of criteria for the awarding of the grants as a grant was received this year for a field trip bus and the application form for the grants specifies that field trips will not be considered. Those judging the grants are asked to be careful to follow the stated criteria. The deadline to apply for a grant is June 1, 2020. In 2019 a total of 390 grants were received and 77 presented for a total of \$36,651.

Motion by Sharon Urban that a teacher can apply for only one grant/year passed.

D. Scholarships – A discussion of the scholarship programs was led by Susan Goetz. It was decided that the application forms will not be revised for the coming year. Because there is a difference in the requirements for the Foundation Scholarships and the Moler-Austin Scholarships, Bill Funkhouser made a motion that Area 2 people judge the Moler-Austin Scholarship applications prior to the IRTA Foundation scholarships. Motion passed.

Vice Chair Report: Kay Shaner thanked the at-large members for selling the raffle tickets at the convention. A question arose whether to sell for one or two days as there was very little activity on the second day. The decision will be made in the planning for the next convention.

Treasurer's Report: Shirley Dodds presented the Foundation Statement of Assets and Liability and the investment statements from Cozad Asset Management for the Foundation Fund, the Moler-Austin Fund and the Scholarship Fund.

Motion by Lanny Smith to accept the Financial Statements as presented passed.

Shirley Dodds presented the 2020 IRTA Foundation Budget. Motion by Shirley Dodds to approve the recommended Foundation budget for 2020 passed.

State Coordinator's Report: Jim Bachman reported that the mortgage for the building at 828 S. 2nd Street is due in 2020. Roger Hampton stated he will appoint an Ad Hoc Committee to review possibilities for refinancing the building with a recommendation to be made at the spring, 2020 meeting.

The building at 620 N. Walnut is rented by Lutheran Family Services on a year to year – 5 year lease and there are no problems.

The 828 S. 2nd building has 4 offices rented on the first floor. Potential renters are still looking at the other two available floors.

Logo Refresh: The new IRTA Logo was introduced including the version for the Foundation.

Other Business: Shirley Dodds thanked everyone for their support over the years.

Motion by Lanny Smith to adjourn at 12:15 passed.

Doris Heaton, Secretary