

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
October 16, 2018

The meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair Roger Hampton.

Members Present: Roger Hampton, Chair; Kay Shaner, Vice Chair; Dave Davison, Past Chair; John Flaherty, IRTA Vice President; Shirley Dodds, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Bob Kaplan, Jan Bryant, Donna Sargent, Jim Barr, and Bill Funkhouser, Area Representatives; Judy Harland, Fred Kunz, Lanny Smith, and Sharon Urban, At large Members.

Member Absent: Wendy Wieggers, At-Large Member

Also Present: Jim Bachman, State Coordinator; Mo Shaner, Comptroller; Charlie Chrisman, Membership Coordinator; Susan Goetz, Administrative Assistant; and Tricia Klim, Member Services Coordinator.

A motion by Shirley Dodds to approve the minutes of the meeting of April 17, 2018 passed.

Roger Hampton gave a brief history of the Foundation and its objectives indicating that working as a team is so important in all we do. He also gave a special thank you to all who were involved in the organization and reading of the grant applications.

Kay Shaner, Vice Chair, reported that requests for assistance have increased, the scholarship and teacher grant programs are running well, and we should all be proud of ourselves for what we accomplish.

Foundation Chair Report: Roger Hampton asked the staff members to give reports on the programs administered by the Foundation.

- **Label Fundraising Campaign:** Mo Shaner reported that the donations are down to date this year. One reason may be because of several mailing mistakes on the part of the company that handles the campaign. Jim Bachman talked about several ideas for fund raising rather than the labels such as a magnet with the IRTA Foundation contact information. Motion by Doris Heaton to try a new company with different ideas passed. Jim Bachman will look into possibilities for the new program.
- **Foundation Assistance:** The foundation is currently assisting 10 people on a monthly basis with amounts ranging from \$200 to \$650 a month for a total annual payment of \$47,100. Real estate taxes are paid for two people as well as one-time requests for assistance with medical expenses or other one-time needs. Forms for assistance may be obtained from the office or from the web-site.
- **Excellence in Education Grants for Teachers:** Information on these grants for 2018 was given by Tricia Klim and Charlie Chrisman. A total of 368 grants were received state wide with 76 awarded. The amounts of the grants ranged from \$60 to \$750. The procedure for the decision on which grants are to be awarded was discussed. Motion by Bill Funkhouser to not make any changes in 2019 for this program with the exception of selecting alternate winners for each area passed. The alternate grants would be awarded if a winning grant recipient is not employed in the same position.
- **Scholarship Program:** Each area awarded a scholarship in the amount of \$1500 to a student who is a junior or senior in college and majoring in education. Due to the generosity of a member an additional scholarship was awarded in Areas 4 and 6. Information regarding the program was sent to all Community Colleges/Junior Colleges in Illinois and public four year schools. Applications for the

scholarships are due by March 7 and the recipients are then selected by the Area Representatives and at-large members. This year 36 applications were received. Two Moler-Austin Scholarships in the amount of \$4,500 each were awarded to students graduating from high school in Kendall County.

Treasurer's Report: Shirley Dodds presented the foundation financial statements and the performance reports from Cozad Asset Management. Motion by Bill Funkhouser to approve the financial report passed.

The proposed 2019 IRTA Foundation budget which had been approved by the Finance Committee on October 2, 2018 was presented by Shirley Dodds. Motion by Lanny Smith to approve the budget presented by Shirley Dodds and approved by the Finance Committee on October 2 passed.

State Coordinator's Report: Jim Bachman reported that there are no changes at 620 N. Walnut building and that two offices are being rented on the first floor at the 828 S. 2nd Street building.

Other Business: The Constitution and By-laws Committee will look at clarifying a portion of the IRTAF Bylaws.

Doris Heaton, Secretary