

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
October 20, 2020

The meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair John Flaherty

Members Present: John Flaherty, Chair; Kay Shaner, Vice Chair; Roger Hampton, Past Chair; Bill Funkhouser, IRTA Vice President; Don Ostrom, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Wendy Wieggers, Jan Bryant, Donna Sargent, Jim Barr, and John Harland, Area Representatives; Dave Davison, Judi Harland, Lanny Smith, and Leanna Kaser, At Large Members. Marilyn Myers, At Large Member joined the meeting at 10:00 a.m.

Also Present: Jim Bachman, State Coordinator; Susan Goetz, Administrative Assistant; Erica Pinkley, Comptroller; Tricia Klim, Member Services Coordinator; Nathan Mihelich, Director of Membership/Marketing; Charlie Chrisman, Membership Recruiter; and Gayle Haab, visitor.

A motion by Jim Barr to approve the minutes of the meeting of November 19, 2019 passed.

Chair Report:

Fundraising: Jim Bachman stated that the 2020 Fundraising campaign is winding down and through 9/30/20 a total of \$247,104 has been raised in the campaign with a net income of \$195,233. Donations as a whole were \$318,255 compared to \$234,177 as of 9/30/19.

Excellence in Education Active Teacher Grants: Tricia Klim outlined the deadlines for the judging of these grants which had a due date of October 1 this year. A total of 247 grants were received with the following distribution: Area 1 = 89; Area 2 = 6; Area 3 = 19; Area 4 = 59; Area 5 = 35 and Area 6 = 39. The final judging will be on December 15 and 16.

Scholarships: Susan Goetz has mailed the first checks to the scholarship recipients. They will receive the balance at the end of the Fall Semester when they submit to Susan their grade sheet for first semester and their schedule of classes for Spring Semester. The information regarding scholarships for the coming year is available with a deadline of March 7, 2021.

Retiree Assistance: Erica Pinkley stated that at the present we are assisting 7 TRS annuitants plus one for a temporary basis. In addition, we are assisting one annuitant with their property tax payment of \$3,050 for a yearly total of \$39,650.

Treasurer's Report: Don Ostrom reviewed the financial statements. Motion by Lanny Smith to accept the financial statements as presented passed.

The Amazon Smile incentive for fundraising was described and the suggestion was made that this be publicized more for our members prior to the Christmas buying season.

The 2021 Budget was then presented. Motion by Bill Funkhouser to approve the budget as presented passed unanimously on roll call vote.

State Coordinator's Report: Jim Bachman reported on the two buildings owned by the foundation.

620 N. Walnut is occupied by Lutheran Family Services and they are beginning a new lease year.

828 S. 2nd Street has a tenant from the first floor leaving the end of October due to space requirements. The heating and air conditioning units are being updated as needed but a new system may have to be installed in the future. The windows in the building need replacement in the future also.

Other Business: A discussion followed on teacher grant qualifications but it was a consensus that no changes be made. To obtain more participation, it was suggested that the members contact their Regional Office of Education for assistance in distributing the information.

Motion by John Harland to adjourn at 10:30 a.m. passed.

Doris Heaton, Secretary